

**INDEPENDENT AUDITOR'S REPORT**

To,

The Members of **GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN****Report on Financial Statements****Opinion**

We have audited the accompanying financial statements relating to **GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN** which comprises the Balance Sheet as on 31st March, 2021, Statement of Income & Expenditure Account and Statement of Receipt & Payment Account for the period from 01st April, 2020 to 31st March, 2021 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at March 31, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



...2...

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and
- b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES
Chartered Accountants
FRN – 014064C

(CA. JITENDRA KUMAR JAIMAN)
Proprietor
M.No. 407738
UDIN-21407738AAAABP7532
Place: Jaipur
Date: 20/09/2021



Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Balance Sheet as on 31st March, 2021

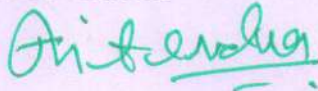
Liabilities		Amount	Assets		Amount
<u>Corpus Fund</u>	703,500.00		<u>Fixed Assets</u>		
Less : Trf. to General Fund	520,069.00		(Schedule "D")		153,271.00
Less : Trf. to Moveable Properties Fund	<u>183,431.00</u>	-	Childline Project Fixed Assets		69,878.00
<u>General Fund</u>			<u>Grant Receivables</u>		
(Schedule "A")		403,414.85	Indian Counselling of Child Welfare Rajasthan		613,980.00
			Girls Education Programme (IIMPACT)-Karauli		3,927.70
<u>Movable Properties Fund</u>			Girls Education Programme (IIMPACT)-Bundi		23,531.00
(Schedule "A")		153,271.00	ICPS Childline-Bundi		422,812.35
Project Movable Properties Fund		69,878.00	Cash in Hand		11,114.00
<u>Unsecured Loan</u>			<u>Bank Balances</u>		
(Schedule "B")		415,000.00	BOB-21600100024970	904.05	
			BOB-07000100030117	657.65	
			BOB-20720100000618	19,090.90	
<u>Provisions and other Liabilities</u>			SBI-36237612872-FCRA	<u>9,162.20</u>	29,814.80
(Schedule "C")		286,765.00			
		<u>1,328,328.85</u>			<u>1,328,328.85</u>

Significant Accounting Policies & Notes to Accounts as per Schedule "F"

The schedules referred to above form an integral part of the Financial Statements.

In terms of our Audit Report even date attached.


For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan


(Chhail Bihari Sharma)
Secretary

Place : Jaipur
Date : 20-09-2021



Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Income & Expenditure Account for the period 01st April, 2020 to 31st March, 2021

Expenditure	Amount	Income	Amount
<u>To Expenditure from Local Grants</u>		<u>By Unutilised Grant b/f</u>	
Girls Education Programme (IIMPACT)-Karauli	3,905,680.00	Girls Education Programme (IIMPACT)-Karauli	58,156.30
Girls Education Programme (IIMPACT)-Bundi	1,672,782.00	ICPS Childline-Bundi	170,216.45
ICPS Childline-Bundi	1,380,996.80		
<u>To Expenditure from Foreign Grants</u>		<u>By Local Grant Received</u>	
Girls Education Programme (IIMPACT)	657,695.00	Girls Education Programme (IIMPACT)-Karauli	3,843,596.00
		Girls Education Programme (IIMPACT)-Bundi	1,649,251.00
		ICPS Childline-Bundi	782,962.00
		Other Donations	189,600.00
<u>To Institutional Programme Expenses</u>		<u>By Foreign Grant Received</u>	
Covid-19 Relief Expenses	3,290.00		
Girls Education Programme (IIMPACT)-Karauli	24,785.00	Girls Education Programme (IIMPACT)	657,695.50
Girls Education Programme (IIMPACT)-Bundi	19,696.00		
ICPS Childline-Bundi	26,200.00		
Safe Village Programme Exp.	28,800.00	By Membership Fees	2,800.00
		By Bank Interest	15,576.00
<u>To Institutional Expenses</u>		<u>By Grant Receivables</u>	
(Schedule "E")	215,705.05	Girls Education Programme (IIMPACT)-Karauli	3,927.70
		Girls Education Programme (IIMPACT)-Bundi	23,531.00
		ICPS Childline-Bundi	422,812.35
		By Excess of expenditure over income	115,505.55
	7,935,629.85		7,935,629.85

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan

Chhail Bihari Sharma

(Chhail Bihari Sharma)
Secretary

Place : Jaipur
Date : 20-09-2021



Gramrajya Vikas Evam Prashikshan Sansthan
Nangal Sherpur, Tehsil - Todabhim, District - Karauli - 322238 (Raj.)

Receipt & Payment Account for the period 01st April, 2020 to 31st March, 2021

Receipt	Amount	Payment	Amount
<u>To Opening Balance</u>		<u>By Expenditure from Local Grants</u>	
Bank Balances	454,518.65	Girls Education Programme (IIMPACT)-Karauli	3,905,680.00
		Girls Education Programme (IIMPACT)-Bundi	1,672,782.00
		ICPS Childline-Bundi	1,380,996.80
<u>To Local Grant Received</u>		<u>By Expenditure from Foreign Grants</u>	
Girls Education Programme (IIMPACT)-Karauli	3,843,596.00	Girls Education Programme (IIMPACT)	657,695.00
Girls Education Programme (IIMPACT)-Bundi	1,649,251.00		
ICPS Childline-Bundi	782,962.00	<u>By Institutional Programme Expenses</u>	
Other Donations	189,600.00	Covid-19 Relief Expenses	3,290.00
		Girls Education Programme (IIMPACT)-Karauli	24,785.00
<u>To Foreign Grant Received</u>		Girls Education Programme (IIMPACT)-Bundi	19,696.00
Girls Education Programme (IIMPACT)	657,695.50	ICPS Childline-Bundi	26,200.00
		Safe Village Programme Exp.	28,800.00
<u>To Outstanding Grant Received from</u>			
IIMPACT-FCRA	38,740.50	<u>By Institutional Expenses</u>	
		(Schedule "E")	215,705.05
To Membership Fees	2,800.00	By Outstanding Expenses paid	106,620.00
To Bank Interest	15,576.00	By Outstanding Audit Fees paid	28,670.00
		By Staff Security Refund	78,784.00
To Audit Fees Payable	26,000.00	By Unsecured Loan Ref. to Naresh Sharma	18,000.00
To Outstanding Staff Salary	133,000.00		
To Outstanding Travel	27,970.00	<u>By Closing Balance</u>	
To Staff Security Received	36,923.00	Bank Balance	29,814.80
		Cash in hand	11,114.00
<u>To Advance from</u>			40,928.80
CB Sharma	220,000.00		
Shyoji Lal Kahar	20,000.00		
Sunita Sharma	110,000.00		
	350,000.00		
	8,208,632.65		8,208,632.65

In terms of our Audit Report even date attached.

For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan

Chhail Bihari Sharma

(Chhail Bihari Sharma)
Secretary

Place : Jaipur
Date : 20-09-2021



GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

Schedule 'A'

Amount

Schedules forming part of Balance Sheet as at 31st March 2021

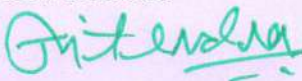
	General Fund	Moveable Properties Fund
Credit Balance as at 01/04/2020	(1,148.60)	-
Add:	-	-
Addition during the year	-	-
Transfer from Corpus Fund	520,069.00	183,431.00
Net Surplus as per I/E A/c	-	-
TOTAL (A)	518,920.40	183,431.00
Less:		
Depreciation	-	30,160.00
Sold during the year	-	-
Net deficit as per I/E A/c	115,505.55	-
TOTAL (B)	115,505.55	30,160.00
Balance as on 31/03/2021	403,414.85	153,271.00

Schedule "B"	Amount
Unsecured Loan	
C B Sharma	270,000.00
Shyaji Lal Kahar	20,000.00
Sudha Sharma	15,000.00
Sunita Sharma	110,000.00
	415,000.00

Schedule "C"	Amount
Provisions and other Liabilities	
Audit Fees Payable	26,000.00
Outstanding Honorarium/Salary	170,500.00
Outstanding Travel	27,970.00
Staff Security	62,295.00
Total	286,765.00

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates
Chartered Accountants
FRN: 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan



(Chhail Bihari Sharma)
Secretary



Place : Jaipur
Date : 20-09-2021

GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

Schedule 'D'

Amount

Fixed Assets

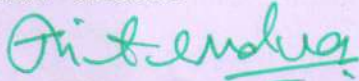
Particulars	Depreciation Rate	Opening Balance	Purchase / Sale / Addition	Total	Depreciation	Closing Balance
Furniture & Fittings						
Cooler	10%	8,057.00	-	8,057.00	806.00	7,251.00
Fans	10%	12,727.00	-	12,727.00	1,273.00	11,454.00
Furniture	10%	65,285.00	-	65,285.00	6,529.00	58,756.00
Iron Box	10%	6,743.00	-	6,743.00	674.00	6,069.00
Wooden Desk	10%	4,707.00	-	4,707.00	471.00	4,236.00
Plant & Machinery						
Printer	15%	9,780.00	-	9,780.00	1,467.00	8,313.00
DVD Player	15%	570.00	-	570.00	86.00	484.00
Digital Camera	15%	1,255.00	-	1,255.00	188.00	1,067.00
Utensils	15%	1,395.00	-	1,395.00	209.00	1,186.00
Cell Phone	15%	1,337.00	-	1,337.00	201.00	1,136.00
Water Purifier and Cooler	15%	39,053.00	-	39,053.00	5,858.00	33,195.00
External Hard Disk	15%	2,442.00	-	2,442.00	366.00	2,076.00
Computer & Accessories						
Computer & Accessories	40%	30,080.00	-	30,080.00	12,032.00	18,048.00
Total		183,431.00	-	183,431.00	30,160.00	153,271.00

In Terms of our Audit Report even date attached

For J.K.Jaiman & Associates

Chartered Accountants

FRN - 014064C



(CA. Jitendra Kumar Jaiman)

Proprietor

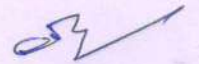
M. No. 407738

Place : Jaipur

Date : 20-09-2021



For Gramrajya Vikas Evam Prashikshan Sansthan



(Chhail Bihari Sharma)

Secretary



GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

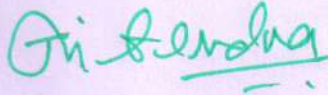
Schedules forming part of Income & Expenditure as at 31st March 2021

Schedule "E"

<u>Administration Expenses</u>	Amount
Audit Fees	7,500.00
Bank Charges	4,283.05
Meeting Expenses	7,850.00
Honorarium / Salary	99,000.00
Printing & Stationery	465.00
Office Expenses	12,030.00
Office Rent	51,000.00
Communication, Postage & Courier	2,033.00
Network Membership Fees	3,100.00
Travel Cost	24,444.00
Website Development	4,000.00
Total	215,705.05

In Terms of our Audit Report even date attached

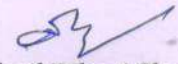
For J.K.Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Gramrajya Vikas Evam Prashikshan Sansthan



(Chhail Bihari Sharma)
Secretary

Place : Jaipur
Date : 20-09-2021



GRAMRAJYA VIKAS EVAM PRASHIKSHAN SANSTHAN

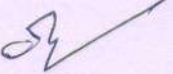
Schedule "F"

Significant Accounting Policies & Notes of Accounts

1. **Significant Accounting Policy:**
 - a) The Accounts are being prepared on historical cost basis and as a going concern. Accounting Policies not referred to otherwise are in consistent with the generally accepted accounting principles.
 - b) From current year Movable Property Fund has been created against Fixed Assets.
2. **Fixed Assets Policy:**
 - c) Fixed assets are recorded at historical cost.
 - d) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
3. **Unutilized Grant:**
 - a) Unutilized grants are treated as current liabilities.
 - b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.
4. **Revenue Recognition:**
 - a) Organization follows accrual basis of accounting.
5. **Depreciation:**
 - a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
 - b) Depreciation is charged consistently.
 - c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
 - d) From current year depreciation are not effect on surplus / deficit of organisation. It is directly effect Fixed Assets as well as Fixed Assets Fund, as shown in Balance Sheet.
 - e) No Depreciation has been charged on Fixed Assets of Rs. 69,878/-, which has been purchased from the project grant received from Childline Indian Foundation, Mumbai and these fixed assets will be return back to funding agency after completion of project.
6. **Notes of Accounts:**
 - a) Corpus Fund of Rs. 7,03,500/- has been transfer to Rs. 5,20,069/- in General Fund and Rs. 1,83,431/- in Movable Property Fund as per Board resolution number 2 dated 13th June 2021.
 - b) Contingent liability: there is no contingent liability at year end.

For Gramrajya Vikas Evam Prashikshan Sansthan




Secretary

